

2024/25 GENERAL FUND BUDGET MONITORING - SUMMARY

QUARTER 1

	Original Budget £	Supplementary Budgets & Transfers £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive	1,156,000	(1,460)	1,154,540	913,920	(240,620)
IT & Transformation	2,350,590	303,840	2,654,430	2,654,430	0
City Development	2,812,790	1,301,320	4,114,110	4,464,110	350,000
Communications, Culture and Leisure Facilities	5,849,580	2,751,000	8,600,580	8,272,550	(328,030)
Net Zero Exeter and City Management	5,451,200	753,630	6,204,830	5,450,980	(753,850)
Finance	1,271,680	1,128,520	2,400,200	2,475,190	74,990
Corporate Services	2,999,140	(990)	2,998,150	3,028,790	30,640
less Notional capital charges	(5,140,200)	0	(5,140,200)	(5,140,200)	0
Service Committee Net Expenditure	16,750,780	6,235,860	22,986,640	22,119,770	(866,870)
Net Interest	1,406,000		1,406,000	1,327,522	(78,478)
Revenue Contribution to Capital	0		0	198,470	198,470
Minimum Revenue Provision	1,831,020		1,831,020	1,904,733	73,713
General Fund Expenditure	19,987,800	6,235,860	26,223,660	25,550,495	(673,165)
Transfer To/(From) Working Balance	(1,313,430)	(1,499,061)	(2,812,491)	(2,143,425)	669,066
Transfer To/(From) Earmarked Reserves	337,000	(4,610,439)	(4,273,439)	(4,269,340)	4,099
General Fund Net Expenditure	19,011,370	126,360	19,137,730	19,137,730	0
Formula Grant	(6,291,000)		(6,291,000)	(6,291,000)	0
CIL Income	(781,000)	(126,360)	(907,360)	(907,360)	0
Business Rates Growth / Pooling Gain	(4,283,880)		(4,283,880)	(4,283,880)	0
New Homes Bonus	(485,920)		(485,920)	(485,920)	0
Council Tax	(7,169,570)		(7,169,570)	(7,169,570)	0
0	0	0	0	0	0

Working Balance March 2024

£ 5,882,563

£ 3,739,138

March 2025

2024/25 GENERAL FUND BUDGET MONITORING - DETAIL
QUARTER 1

ACTUAL TO DATE			YEAR END FORECAST			
PROFIED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE	APPROVED BUDGET	CURRENT OUTTURN FORECAST	FORECAST VARIANCE	
£	£	£	£	£	£	
5,820,490	6,101,765	281,275	TOTAL GENERAL FUND NET EXPENDITURE	28,126,840	27,259,970	(866,870)
Chief Executive						
0	4,294	4,294	AFFORDABLE HOUSING DEVELOPMENT	4,940	14,020	9,080
88,134	80,112	(8,022)	CENTRAL SUPPORT	354,940	337,680	(17,260)
91,626	247,839	156,213	STRATEGIC MANAGEMENT	794,660	562,220	(232,440)
179,760	332,245	152,485	NET EXPENDITURE	1,154,540	913,920	(240,620)
IT & Transformation						
731,856	707,884	(23,972)	IT SERVICES	2,411,430	2,411,430	0
88,889	50,558	(38,331)	ORGANISATIONAL CHANGE PROGRAMME	243,000	243,000	0
820,745	758,442	(62,303)	NET EXPENDITURE	2,654,430	2,654,430	0
City Development						
(624,477)	(616,224)	8,253	HOUSING NEEDS & HOMELESSNESS	1,839,920	2,189,920	350,000
0	0	0	SUNDRY LANDS MAINTENANCE	112,300	112,300	0
49,901	40,438	(9,463)	GF HOUSING - PROPERTY	199,800	199,800	0
(8,842)	11,961	20,803	BUILDING CONTROL & LAND CHARGES	65,520	65,520	0
235,116	350,234	115,118	PLANNING	1,219,210	1,219,210	0
169,340	201,770	32,430	LIVEABLE EXETER GARDEN CITY	677,360	677,360	0
(178,962)	(11,821)	167,141	NET EXPENDITURE	4,114,110	4,464,110	350,000
Communications, Culture and Leisure Facilities						
95,747	81,913	(13,834)	CULTURE	383,450	383,960	510
(58)	8,548	8,606	TOURISM	0	0	0
(99,020)	(410,689)	(311,669)	MARKETS & HALLS	(463,670)	(507,750)	(44,080)
556,536	349,447	(207,089)	MUSEUM SERVICE	2,435,350	2,262,840	(172,510)
713,105	517,291	(195,814)	LEISURE & SPORT	2,800,430	2,671,430	(129,000)
333,901	332,210	(1,691)	ACTIVE & HEALTHY PEOPLE	2,067,960	2,067,960	0
14,963	0	(14,963)	ST SIDWELLS POINT	59,850	59,850	0
34,727	10,308	(24,419)	VISITOR FACILITIES	86,000	77,160	(8,840)
80,652	89,177	8,525	COMMUNICATIONS	226,330	252,220	25,890
209,690	202,346	(7,344)	EXETER COMMUNITY GRANTS PROGRAMME	1,004,880	1,004,880	0
1,940,243	1,180,551	(759,692)	NET EXPENDITURE	8,600,580	8,272,550	(328,030)
Net Zero Exeter & City Management						
146,605	13,333	(133,272)	ENVIRONMENTAL PROTECTION	657,690	353,080	(304,610)
177,757	198,653	20,896	LICENCING,FOOD,HEALTH & SAFETY	820,010	943,780	123,770
490,636	461,718	(28,919)	PARKS & GREEN SPACES	1,994,270	1,968,780	(25,490)
31,844	32,157	313	BEREAVEMENT SERVICES	118,190	116,530	(1,660)
716,237	598,575	(117,662)	DOMESTIC REFUSE COLLECTION	3,673,000	3,334,470	(338,530)
419,889	437,210	17,321	STREET CLEANING	1,699,490	1,717,920	18,430
49,702	66,765	17,062	PUBLIC CONVENIENCES	226,330	239,900	13,570
(145,950)	(212,657)	(66,707)	WASTE CHARGEABLE SERVICES	(430,410)	(454,260)	(23,850)
62,563	72,440	9,878	WASTE AND FLEET OVERHEADS	193,620	203,730	10,110
238,707	258,761	20,053	RECYCLING	857,010	883,610	26,600
(573,635)	(409,147)	164,488	PARKING SERVICES	(6,148,760)	(6,141,930)	6,830
151,400	73,066	(78,334)	NET ZERO AND BUSINESS	969,710	948,770	(20,940)
233,421	55,079	(178,342)	ENGINEERING SERVICES	1,029,830	722,410	(307,420)
117,167	120,361	3,194	WATERWAYS	544,850	614,190	69,340
2,116,344.42	1,766,313.40	(350,031)	NET EXPENDITURE	6,204,830	5,450,980	(753,850)
Finance						
(1,418,179)	(759,863)	658,316	CORPORATE PROPERTY - ESTATES	(5,206,580)	(4,804,680)	401,900
229,113	763,694	534,581	MAJOR PROJECTS	916,450	916,450	0
375,835	186,920	(188,915)	CORPORATE PROPERTY - ASSETS	1,091,720	702,350	(389,370)
862,836	872,163	9,327	REVENUES, BENEFITS & CUSTOMER ACCESS	3,161,470	3,161,470	0
77,267	81,068	3,801	CORPORATE	227,400	279,050	51,650
355,643	610,844	255,201	UNAPPORIONABLE OVERHEADS	1,278,500	1,278,500	0
213,455	199,526	(13,929)	FINANCIAL SERVICES	682,570	682,570	0
36,183	43,094	6,911	INTERNAL AUDIT	117,780	126,170	8,390
56,540	49,791	(6,749)	PROCUREMENT	130,890	133,310	2,420
788,693	2,047,237	1,258,544	NET EXPENDITURE	2,400,200	2,475,190	74,990
Corporate Services						
0	(21,541)	(21,541)	TRANSPORTATION	0	(60,000)	(60,000)
97,163	(89,150)	(186,313)	ELECTIONS & ELECTORAL REG	390,130	449,620	59,490
78,909	68,466	(10,443)	CIVIC CEREMONIALS	356,750	357,670	920
167,375	157,956	(9,419)	DEMOCRATIC REPRESENTATION	671,120	649,340	(21,780)
201,278	175,148	(26,130)	HUMAN RESOURCES	681,790	606,930	(74,860)
165,315	153,297	(12,018)	LEGAL SERVICES	306,950	285,000	(21,950)
264,372	343,064	78,692	CORPORATE SUPPORT	591,410	740,230	148,820
974,412	787,240	(187,172)	NET EXPENDITURE	2,998,150	3,028,790	30,640

PROPOSED SUPPLEMENTARY BUDGETS & BUDGET TRANSFERS - QUARTER 1

Supplementary Budgets

Description	£	Funded by:
Shared Prosperity Fundi - Year 3 (of 3) Grant	(713,320)	Grant Funded
Shared Prosperity Fund - Expenditure	713,320	Grant Funded
CloudFinancials revenue costs	32,500	GF Balance
Chief Executive Support Officer - regrade & increase in hours	15,740	GF Balance
Mary Arches CP Redevelopment	10,000	Earmarked Reserve
General Fund Depreciation Budgets	44,720	Not applicable
Parlimenatary Elections - Government Grant (income)	(184,214)	Self-financing
Parlimenatary Elections - Government Grant (costs)	184,214	Self-financing
Reduce Enhanced Housing Options budget to match earmarked reserve budget	(15,530)	Earmarked Reserve
Total	87,430	

Budget Transfers

Engineering Waterways post from Engineering to Waterways	121,350
Glass Lorry Recycling round from Recycling to Domestic Waste Services	17,500